ncminvestments.com

NCM Investments

Tax-Free Savings Account Application

QUESTIONS?

Call the Client Services Department at (877) 531-9355

NCM Tax-Free Savings Account (TFSA) Application

NCM Asset Management Ltd. c/o CIBC Mellon GSS, Recordkeeping
1 York St. Suite 900, Toronto, ON M5J 0B6 | Fax: 1.855.884.0493

☐ New Account
☐ Existing Account _____
☐ Dealer Account _____

1. Client/Holder Information

☐ Mr. ☐ Mrs. ☐ Ms. ☐ Dr. Preferred language of correspondence ☐ English ☐ French

Last Name or Company Name *(attach company resolution and provide business number BN)* | First Name | Initial(s)

Address | City | Province | Postal Code

Date of Birth (DD/MM/YYYY) | Social Insurance Number / Business Number *(Mandatory)* | Email Address

Cell Phone Number | Home Phone Number | Business Phone Number

2. Dealer Information

Dealer Name | Dealer Number | Financial Advisor Signature

Financial Advisor Name | Rep Code | Phone Number

3. Investment Instructions

☐ New Purchase $ _____ ☐ Transfer of cash from another TFSA ☐ All of the property in the Plan OR $ _____ *(Approximate Value of Transfer)*

☐ Transfer of NCM Funds from another account *(in-kind only)* _____ Name of Financial Institution Account Number: _____

Fund Name	Fund Number	Wire Order No.	Amount ($)** (min is $5K)	Purchase Amount	FE SC %	PAC Contribution ($100 Min per Fund/Series)			SWP/RIF Paymet* (Amount $)
						Amount ($)	Amount (%)	FE SC %	
Special Instructions:									

Distributions are always reinvested unless instructed otherwise.
*Please attach VOID cheque for Pre-Authorized Chequing (PAC) and Systematic Withdrawal Plan (SWP) options. We are unable to process your transaction without a VOID cheque. (Complete section 4)
**Minimum initial investment is $5,000 per fund. Z Series minimum investments, please see the Z Series Client Agreement.

4. Pre-Authorized Chequing (PAC) Plan Instructions

I authorize CIBC Mellon Trust or, if applicable, the Manager to debit my bank account as follows *(please choose only one)*:

☐ Weekly ☐ Bi-Weekly ☐ Semi-Monthly ☐ Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually _____ Start Date (DD/MM/YYYY) | _____ Day of Month for Contribution

Banking Information *(please complete and attach a void cheque)*

Account Owner(s) Name(s) | Bank Name | Bank Transit Number | Bank Account Number

The "Company" will refer solely to NCM Asset Management Ltd. in the below agreement.
I authorize the Company to debit the bank account indicated in my Pre-Authorized Contribution (PAC) instructions for the amount(s) and in the frequencies instructed. If this is for a one-time PAC request, I understand that only a single one-time PAC is permitted. My authority is to remain in effect until the one-time PAC is completed, at which time this PAC agreement for the one-time request will automatically terminate and any subsequent one time or sporadic PAC request requires you to authorize a new PAC agreement. If this is for a set interval PAC request, I understand that my authority is to remain in effect until the Company has received written notice from me of any change or termination. Such notice must be received at the address provided below at least three (3) business days before the next debit is scheduled. I understand that I have certain recourse rights if a debit does not comply with my PAC instructions. For example, I have the right to receive reimbursement for any debit that is not authorized or is not consistent with my PAC instructions. I confirm that all persons whose signatures are required to authorize transactions in the bank account provided have signed my Banking Information instructions. I can change these instructions or cancel this PAC agreement at any time, provided that the Company receives at least three (3) business days' notice by phone or mail. To obtain a copy of a cancellation form or for more information regarding my right to cancel a PAC agreement, I can visit the Canadian Payments Association website at www.payments.ca. I agree to release the financial institution of all liability if the revocation is not respected, except in the case of gross negligence by the financial institution. The Company is authorized to accept changes to my PAC instructions from my advisor or my registered dealer in accordance with the policies of that company. I hereby waive any pre-notification requirements as specified by section 17 of the Canadian Payments Association Rule H1with regards to PACs. I understand that the information in my PAC instructions will be shared with my financial institution in order to process my purchases. I acknowledge and agree that I am fully liable for any charges incurred if the debits cannot be made due to insufficient funds or any other reason for which I may be held accountable.

Signature of Signatory on bank account | Signature of Co-Signatory on bank account

5. Spousal Election

☐ I designate my Spouse as my Successor Holder for my Account in the event of my death.

Spousal Information *(To be completed only if you have made an election in this Section 5)*

Last Name or Company Name *(attach company resolution and provide business number BN)* | First Name | Initial(s)

/ / Date of Birth (DD/MM/YYYY) | Social Insurance Number / Business Number *(Mandatory)* | Email Address

6. Beneficiary Designation *(where permitted by law)*

In certain provinces a beneficiary designation or any revocation thereof may be made only by a will. In addition, in some cases the rights of the Holder's spouse may override such beneficiary designation. Also, as your designation may not automatically change as a result of your future marriage or marriage breakdown, you may need to complete a new designation for this purpose. It is your sole responsibility to ensure that the beneficiary designation is effective and is changed when appropriate.

If I did not make a spousal election under Section 4. above, I designate the person named below as my beneficiary under my Account and hereby revoke all prior designations.

Beneficiary(s) Last Name	First Name	Relationship	Allocation (must add up to 100%)

7. Transfer Due to the Death of the Holder

Is this a transfer due to the death of the holder under another tax-free savings account? ☐ Yes ☐ No

If you answered Yes, please complete the following

Deceased's Last Name | Deceased's First Name | / / Deceased's Date of Birth (DD/MM/YYYY) | Deceased's Social Insurance Number

8. Systematic Withdrawal Plan Instructions

I authorize CIBC Mellon Trust or, if applicable, the Manager to debit my bank account as follows *(please choose only one)*:

How often would you like to withdraw funds? ☐ Weekly ☐ Bi-Weekly ☐ Semi-Monthly ☐ Monthly ☐ Bi-Monthly ☐ Quarterly ☐ Semi-Annually ☐ Annually

/ / Withdrawl Date (DD/MM/YYYY)

/ / Additional Withdrawl Date (DD/MM/YYYY) *(for Semi-Monthly only)*

/ / Commencement Date (DD/MM/YYYY)

Payment will be deposited directly into your bank account as indicated on the attached VOID cheque.

Please attach a VOID cheque

Signature of Signatory on bank account | Signature of Co-Signatory on bank account

9. Investment Restrictions

I am fully aware of the terms under which contributions may be made to my Account and that under the Income Tax Act (Canada) and, if applicable, the Taxation Act (Quebec), under which my Account is constituted and registered or on any holdings of non qualified investments in my Account. I authorize CIBC Mellon Trust Company to sell assets out of my Account to pay any penalty taxes assessed.

10. Authorization

I request CIBC Mellon Trust Company to file an election to register my Account as a Tax-Free Savings Account under the Income Tax Act (Canada) and under any other applicable Tax Act in Canada. I understand that my Account will be subject to the provisions of the said Acts. I acknowledge that my Account is subject to the terms and conditions set out above and in the Declaration of Trust and have read and agree to be bound by such terms and conditions.

I authorize CIBC Mellon Trust Company to sell assets out of my Account to pay any penalty taxes assessed.

This Application is accepted by the undersigned in accordance with the Declaration of Trust attached to this Application.



/ / Signed on (DD/MM/YYYY) | **Holder Signature** | **CIBC Mellon Trust Company - Signed July 2018**

NCM General Tax-Free Savings Account Declaration Of Trust

We, CIBC Mellon Trust Company, are a trust company incorporated under the laws of Canada, with our head office located at Toronto, Ontario. You are the holder named in the Application (your "Application") on the other side of this Declaration. We agree to act as trustee of your **CIBC Mellon General Tax-Free Savings Account** (your "Account") on the following terms and conditions.

1. Registration and Compliance: We will file an election to register your Account under the *Income Tax Act* (Canada) (the "Tax Act") as a tax-free savings account ("TFSA"). It is intended that, at all times, your Account will comply with all relevant provisions of the Tax Act and, if applicable, the *Taxation Act* (Quebec) with respect to a TFSA. You will be bound by the terms and conditions imposed on your Account by all applicable legislation.

2. Contributions to your Account: You may make cash contributions to your Account. We will also accept transfers of cash to your Account from any source permitted by the Tax Act. In addition to cash, in our sole discretion, we may accept securities and other investments acceptable to us, if accompanied by properly executed transfer documents. If your Account is a Group TSFA as indicated in your Application, the employer named in your Application for the purpose of the Group TFSA may remit contributions to your Account on your behalf. We will hold contributions and transfers made to your Account, investments made with those contributions and any income or capital gains realized in respect of those investments in trust in accordance with Section 146.2 of the Tax Act.

3. Investments: Contributions and transfers to your Account will be invested and reinvested from time to time according to your investment instructions in securities of the investment funds of the fund manager (the "Manager") listed on the Application or such other investments as we may permit from time to time. However, your Account may not hold prohibited investments. We will not be limited to investments authorized by law governing the investment of property held in trust. Before we will act on your investment instructions, the instructions must be in a form acceptable to us and be accompanied by related documentation as we may require in our sole discretion. We may accept and act on any investment instructions which we believe in good faith to be given by you. Cash distributions received and capital gains realized on investments held in your Account will be invested in additional investments of the same type from which the distribution or gain was made unless you instruct otherwise. We may retain any cash balances in your Account in our deposit department or in the deposit department of one of our Affiliates; but we and our Affiliates shall not be liable to account for any profit to any person other than at a rate, if any, established from time to time by us or our Affiliates. For the purposes of this paragraph 3, "Affiliate" means affiliated companies within the meaning of the *Business Corporations Act* (Ontario) ("OBCA"); and includes Canadian Imperial Bank of Commerce, CIBC Mellon Global Securities Services Company and The Bank of New York Mellon and each of their affiliates within the meaning of the OBCA. We shall have no responsibility or obligation with respect to the performance of any investment or reinvestment of the property held in your Account. Our obligations relating to the investment of the property held in your Account shall be to: (i) register the investments of your Account in our own name, in the name of our nominee, in bearer form or in such other name as we may determine; (ii) exercise all powers or rights of an owner with respect to all securities held by us for your Account, including the right to vote or give proxies to vote in respect thereof, and to pay any assessment, taxes or charges in connection therewith or the income or gains derived therefrom; and (iii) exercise, or caused to be exercised, the care diligence and skill of a reasonably prudent person to minimize the possibility that your Account holds a non-qualified investment.

4. You are responsible for: (a) ensuring that contributions to your Account do not exceed the maximum limits permitted by the Tax Act; (b) ensuring that any transfers to your Account are permitted by the Tax Act; and (c) ensuring that the investments held in your Account are qualified investments for your Account under the Tax Act. If your Account becomes liable for tax, interest or penalties under the Tax Act (other than those imposed on the trustee under the Tax Act) or similar provincial legislation, we may realize sufficient investments of your Account, selected in our sole discretion, to pay the liability and we will not be liable for any resulting loss.

5. Delegation to Manager by Trustee: You expressly authorize us to delegate to the Manager the performance of certain of our administrative and custodial duties and obligations under your Account as the Manager is prepared to accept and acknowledges that, to the extent we delegate any of such duties or obligations, we shall thereby be absolutely released and discharged from performing such duties and obligations. Such duties and obligations which may be delegated include but are not limited to the following:

a) receiving and processing contributions under your Account from you;
b) receiving and forwarding your investment instructions to us; and
c) receiving and forwarding your instructions relating to payments out of your Plan to us pursuant to the provisions provided herein.

6. Withdrawals and Refunds: Following the receipt of your written instructions in a form acceptable to us, we will make a payment from your Account in the amount specified by you in such instructions or where such amount is required to be paid to the taxpayer to reduce the taxes otherwise payable by the taxpayer under Part X1.01 of the Tax Act. We may realize investments of your Account selected by us in our sole discretion for the purposes of making the payment and will not be liable for any resulting loss. Payments will be made net of all proper charges including tax required to be withheld.

7. Transfers from your Account: Following the receipt of your written instructions in a form acceptable to us, we will transfer all or part of the assets of your Account (net of all proper charges) to the issuer of a TFSA, as instructed by you in the notice. Upon request, we will provide the issuer of the recipient Account with all relevant information in our possession. We will sell or transfer specific investments of your Account to effect the transfer if instructed by you in writing. In the absence of satisfactory written instructions, we may sell or transfer any investments of your Account selected by us in our sole discretion to effect the transfer and will not be liable for any resulting loss. The transfer of assets will be made subject to any restrictions under the Tax Act or the terms and conditions of the investments in your Account.

8. Beneficiary Designation: If you are domiciled in a jurisdiction which by law permits you to validly designate a beneficiary other than by Will, you may designate a beneficiary to receive the proceeds of your Account in the event of your death before the maturity of your Account. You may make, change or revoke your designation by written notice signed by you in a form acceptable to us. Any designation, amended designation or revoked designation will be valid on the day following its receipt by us. If we receive more than one beneficiary designation from you, the latest designation shall revoke all previous designations.

9. Death: Upon receipt of satisfactory evidence of your death and any other documents as we may require and provided that you made the spousal election on the Application, we will hold the assets of your Account with your spouse as the successor holder; if your spouse was living at the date of your death. If your spouse becomes the successor holder of your Account, your spouse will be deemed to be the holder of your Account with the same rights as if your spouse had been the original holder. If your spouse is not the successor holder or does not become the successor holder, we will hold the assets of your Account for payment in a lump sum to your designated beneficiary, in accordance with Section 8 herein, if that person was living at the date of your death. If you are not permitted to designate a beneficiary, have not designated a beneficiary or if the designated beneficiary predeceases you; the assets of your Account will be paid to your legal representatives. The lump sum payment will be paid subject to the deduction of all proper charges and any applicable taxes after we receive the releases and other documents that we require in our sole discretion.

10. Prohibition: Except as specifically permitted under the Tax Act, no advantage that is conditional in any way on the existence of your Account may be extended to you or a person with whom you do not deal at arm's length. The assets of your Account may be pledged, assigned or otherwise encumbered. We will not make any payments from your Account except those specifically permitted under the provisions of this Declaration or the Tax Act.

Your Account shall be maintained for your exclusive benefit and prohibits

a) while there is a holder of the CIBC Mellon General Tax Free Savings Account, anyone that is neither you or us from having rights under your Account relating to the amount and timing of distributions and the investing of the assets of your Account;
b) anyone other than you from making contributions under your Account; and
c) the trust from borrowing money or other property for the purposes of your Account.

11. Date of Birth and Social Insurance Number: The statement of your birth date and social insurance number in your Application is deemed to be a certification of its truth and your undertaking to provide proof, satisfactory to us in our sole discretion, if we request.

12. Accounting and Reporting: We will maintain an account of your Account containing such information with respect to the Account as required for purposes of the Tax Act. We will send you at least annually a statement of your account. We will provide any applicable tax reporting required to be filed with your personal income tax return relating to contributions to or withdrawals from your Account for the previous year, in accordance with the Tax Act.

13. Notice: Any notice required or permitted to be given to you by us will be sufficiently given if mailed, postage prepaid, to you at your address as indicated on your Application or any subsequent address that you have provided to us in writing for that purpose. Notice will be deemed to have been received by you on the day of mailing. Any notice required or permitted to be given to us by you will be sufficiently given if mailed, postage prepaid, to us at our head office in Toronto. Notice will be deemed to have been given on the actual date received by us.

14. Fees and Expenses: We may charge you or your Account fees for our services under this Declaration. We are entitled to reimbursement from your Account for all disbursements and expenses (including taxes, interest and penalties, other than those imposed on the trustee under the Tax Act) reasonably incurred by us in connection with your Account. If these fees apply to you, we will give you notice of our fees and at least 30 days' notice of any increase, from time to time, in our fees. We are entitled to deduct our unpaid fees, disbursements and expenses from the assets of your Account and for this purpose you authorize us to realize sufficient assets of your Account selected in our sole discretion. We will not be responsible for any resulting loss.

15. Delegation of Duties: In addition to Section 5 herein, we may appoint agents and may delegate to our agents the performance of clerical, administrative and other duties under this Declaration. We may employ or engage accountants, brokers, lawyers or others and may rely on their advice and services. We will not be liable for the acts or omissions of any of our advisors or agents. We may pay to any advisor or agent all or part of the fees received by us under the provisions of this Declaration.

16. Our Responsibility: We acknowledge that we are ultimately responsible for the administration of your Account. We, our officers, employees and agents are indemnified by you and your Account from and against all expenses (including reasonable counsel fees and expenses, but excluding those taxes and penalties imposed on the trustee under the Tax Act) liabilities, claims and demands that may arise from holding the assets of your Account; dealing with the assets of your Account in accordance with investment instructions which we, our officers, employees or agents believe in good faith to be given by you or your properly authorized agent; delivering or releasing assets of your Account in accordance with this Declaration; and performing our obligations hereunder; except to the extent that such expenses, liabilities, claims and demands are caused by our gross negligence, wilful misconduct, fraud or bad faith. Notwithstanding any other provision of this Declaration, we will not be liable for any loss or penalty suffered as a result of any act done by us in reasonable reliance of your authority or the authority of your properly authorized agent or legal representatives. This indemnification shall survive the termination of this Declaration of trust and your Account.

17. Successor Trustee: We may resign and be discharged from all duties and liabilities under this Declaration by giving you at least 30 days' written notice. The Manager is nominated to appoint a successor trustee. Upon acceptance of the office of trustee of your Account, the successor trustee will be trustee of your Account as if it had been the original declarant of your Account. Notwithstanding any other provision herein, any corporation which may result from our merger or amalgamation with one or more other corporations or any trust company that succeeds to or acquires all or substantially all of our trust business shall thereupon become the successor trustee for all purposes hereunder without any further act or formality provided that your Account remains registered in accordance with Section 1 herein.

18. Discharge of Trustee: Upon the final payment or transfer out of all the assets in your Account in accordance with the terms hereof, we shall be fully and finally discharged of all obligations hereunder, and the trusts created hereby shall cease and be of no further force or effect.

19. Amendments: From time to time, we may amend this Declaration with the approval of Revenue Canada Agency provided that the amendment does not disqualify your Account as a TFSA under the Tax Act. Any amendment to ensure that your Account continues to comply with the Tax Act will be effective without notice. Any other amendment will be effective not less than 30 days' after written notice has been provided to you.

20. Entire Agreement: The Application, this Declaration of Trust shall constitute the entire agreement between you and us with respect to the Account.

21. Language: You have requested that your Application, this Declaration and all ancillary documents be provided to you in English. Vous avez exigé que votre demande, la présente déclaration et tous les documents accessoires vous soient fournis en anglais.

22. Privacy and Complaints: We will collect, use and disclose personal information to establish and service your Account, as required or permitted by law and as disclosed in our Privacy Policy. We may, from time to time, disclose or transfer personal information given to us by you to the agents and/or the employer named in your Application. By applying for your Account, you are consenting to these collections, uses and disclosures. Our Privacy Policy is available on request from any of our offices.

If you have a concern or complaint, please refer to the Contact Us section of our website (which is www.cibcmellon.com) for a list of departments that can assist you.

23. Governing Laws: This Declaration will be governed, construed and enforced in accordance with the laws of Ontario (or, if applicable, Quebec) and Canada except that the word "spouse" as used in this Declaration and your Application will have the same meaning as for the purposes of the Tax Act and shall include common-law partner as defined in the Tax Act.

Revised: September 2018

Fund Codes

NCM CORE EQUITY	F	A	-	-	Z
NCM CORE CANADIAN *Canadian Equity*	NRP 3500	NRP 3501	-	-	NRP 3507
NCM CORE GLOBAL *Global Equity*	NRP 3400	NRP 3401	-	-	NRP 3407

NCM DIVIDEND SOLUTIONS	F	A	T6	F6	Z
NCM INCOME GROWTH CLASS *Canadian Equity Balanced*	NRP 500	NRP 503 (AA)	NRP 506	NRP 509	-
NCM GLOBAL INCOME GROWTH CLASS *Global Equity Balanced*	NRP 1000	NRP 1001	NRP 1006	NRP 1009	-
NCM DIVIDEND CHAMPIONS* *Canadian Focused Equity*	NRP 100	NRP 101	-	-	-
optional fixed monthly distribution	NRP 111 (FF)	NRP 110 (AA)			

NCM WEALTH CREATION	F	A	-	-	-
NCM SMALL COMPANIES CLASS *Canadian Small/Mid Cap Equity*	NRP 200	NRP 201	-	-	-

NCM ASSET ALLOCATION	F	A	T6	F6	-
NCM GLOBAL BALANCED RETIREMENT FUND† (formerly, NCM Global Equity Balanced Portfolio) *Global Neutral Balanced*	NRP 7300	NRP 7301	NRP 7306	NRP 7309	-

MINIMUM INVESTMENT Initial: $5000, Subsequent: $100
Z SERIES Initial: See Fund Basics for minimums, Maximum: $1M, Subsequent: $100

* Formerly known as NCM Norrep Fund
† On May 25, 2026, the NCM Global Equity Balanced Portfolio was renamed NCM Global Balanced Retirement Fund

NCM Asset Management Ltd.
1800-333 7th Avenue S.W., Calgary, AB T2P 2Z1 | 310-99 Yorkville Avenue, Toronto, ON M5R 3K5
Main: (403) 531-2650 | **Fax:** (403) 508-6120 | info@ncminvestments.com | ncminvestments.com



NCM Asset Management Ltd.

1800-333 7th Avenue S.W., Calgary, AB T2P 2Z1 | 310-99 Yorkville Avenue, Toronto, ON M5R 3K5
info@ncminvestments.com | client services: (877) 531-9355 | toll-free: (877) 431-1407

ncminvestments.com

Conditions, including minimum holdings, apply to the availability of flat management fee pricing. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. "NCM Investments" and design, and "Making Active Management Count" are registered trademarks of Norrep Investment Management Group Inc. All rights reserved.