

# Summary of Investment Portfolio

## NCM Income Growth Class



### Portfolio Breakdown as at September 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit [www.ncminvestments.com](http://www.ncminvestments.com).

#### Portfolio Holdings

Sector Allocation	Percentage of NAV
<b>Long Positions:</b>	
Energy	18.9%
Basic Materials	3.4%
Industrials	23.2%
Consumer Discretionary	2.3%
Financials	19.0%
Information Technology	2.6%
Utilities	3.3%
Real Estate	7.3%
Fixed Income	11.2%
<b>Total Long Positions</b>	<b>91.2%</b>
<b>Other:</b>	
Net Cash and Cash Equivalents	8.8%
<b>Total Net Asset Value</b>	<b>100.0%</b>

**Total Net Asset Value: \$92,583,173**

#### Investments

Top 25 Long Positions	Percentage of NAV
EQB Inc	4.0%
Kipling Strategic Income Class	4.0%
goeasy Ltd	4.0%
Alaris Equity Partners Income	3.5%
Alamos Gold Inc	3.4%
Canadian Western Bank	3.4%
Topaz Energy Corp	3.3%
Mullen Group Ltd	3.3%
Exchange Income Corp	3.3%
Superior Plus Corp	3.3%
CES Energy Solutions Corp	3.1%
Dexterra Group Inc	2.9%
Pollard Banknote Ltd	2.9%
CT REIT	2.8%
Secure Energy Services Inc	2.8%
Peyto Exploration & Development Corp	2.7%
TECSYS Inc	2.6%
Information Services Corp	2.5%
Ag Growth International Inc	2.5%
Canaccord Genuity Group Inc	2.3%
Martinrea International Inc	2.3%
Whitecap Resources Inc	2.2%
Wajax Corp	2.2%
Element Fleet Management Corp	2.0%
FirstService Corp	2.0%
<b>Top 25 Long Positions as a Percentage of NAV</b>	<b>73.3%</b>