

Summary of Investment Portfolio

NCM Global Income Growth Class



Portfolio Breakdown as at June 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	2.2%
Basic Materials	6.5%
Industrials	12.7%
Consumer Discretionary	4.9%
Consumer Staples	4.5%
Healthcare	14.3%
Financials	21.5%
Information Technology	12.6%
Communication Services	6.2%
Real Estate	0.8%
Fixed Income	12.7%
Total Long Positions	99.0%
Other:	
Net Cash and Cash Equivalents	1.0%
Total Net Asset Value	100.0%

Total Net Asset Value: \$197,120,905

Investments

Top 25 Long Positions	Percentage of NAV
Kipling Strategic Income Class	3.7%
Alphabet Inc	3.6%
Cameco Corp	3.3%
Ares Management Corp	3.2%
Mastercard Inc	2.7%
Royal Bank of Canada	2.7%
Novo Nordisk A/S	2.6%
Microsoft Corp	2.6%
Howmet Aerospace Inc	2.6%
Motorola Solutions Inc	2.6%
Broadcom Inc	2.6%
Charles Schwab Corp/The	2.6%
Atlas Copco AB	2.5%
Schneider Electric SE	2.5%
AbbVie Inc	2.4%
S&P Global Inc	2.3%
Hoya Corp	2.3%
London Stock Exchange Group PLC	2.2%
Eli Lilly & Co	2.2%
BlackRock Inc	2.1%
AstraZeneca PLC	2.1%
Southern Copper Corp	2.1%
Booz Allen Hamilton Holding Corp	2.1%
Home Depot Inc/The	2.0%
McKesson Corp	1.9%
Top 25 Long Positions as a Percentage of NAV	63.4%