

Summary of Investment Portfolio

NCM Global Income Balanced Portfolio



Portfolio Breakdown as at September 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com. The prospectus and other information about the underlying funds are available at www.sedar.com or at www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Canadian Equities	9.0%
U.S. Equities	18.5%
European Equities	5.2%
Asian Equities	1.3%
Other Equities	0.0%
Canadian Fixed Income	42.0%
U.S. Fixed Income	18.8%
Other Fixed Income	2.7%
Total Long Positions	97.5%
Other:	
Net Cash and Cash Equivalents	2.5%
Total Net Asset Value	100.0%

Total Net Asset Value: \$7,270,494

Investments

Top 25 Long Positions	Percentage of NAV
Vanguard S&P 500 ETF	14.9%
Pender Corporate Bond	12.6%
Kipling Strategic Income Class	10.7%
Lysander-Canso Corporate Value Bond	8.4%
iShares Fallen Angels USD Bond ETF	7.6%
NCM Core International	7.3%
iShares Core Canadian Universe Bond ETF	4.3%
iShares Floating Rate Index ETF	3.9%
iShares Core S&P/TSX Capped Compost ETF	3.0%
iShares NASDAQ 100 ETF (CAD-Hedged)	3.0%
ROGERS COMMUNICATION 3.100 APR 15 25	2.2%
FAIRFAX FINL HLDGS 4.250 DEC 06 27	1.5%
EQUITABLE BK CDA 3.362 MAR 02 26	1.5%
GENERAL MTRS FINL CD 1.700 JUL 09 25	1.5%
DREAM INDL REAL ESTA 1.662 DEC 22 25	1.5%
MANULIFE BANK CDA 1.337 FEB 26 26	1.5%
MASTERCARD INCORPORA 3.300 MAR 26 27	1.5%
BANK NOVA SCOTIA 1.850 NOV 02 26	1.5%
ALTAGAS LTD 2.166 MAR 16 27	1.5%
CI High Interest Savings ETF	1.0%
Celestica Inc	0.3%
EQB Inc	0.3%
goeasy Ltd	0.3%
Mullen Group Ltd	0.3%
Topaz Energy Corp	0.2%
Top 25 Long Positions as a Percentage of NAV	92.0%