

Summary of Investment Portfolio

NCM Global Equity Balanced Portfolio



Portfolio Breakdown as at September 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com. The prospectus and other information about the underlying funds are available at www.sedar.com or at www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Canadian Equities	17.8%
U.S. Equities	40.2%
European Equities	10.3%
Asian Equities	2.8%
Other Equities	0.4%
Canadian Fixed Income	14.1%
U.S. Fixed Income	10.2%
Other Fixed Income	1.7%
Other	0.0%
Total Long Positions	97.5%
Other:	
Net Cash and Cash Equivalents	2.5%
Total Net Asset Value	100.0%

Total Net Asset Value: \$23,666,703

Investments

Top 25 Long Positions	Percentage of NAV
Vanguard S&P 500 ETF	19.9%
NCM Core International	10.1%
iShares NASDAQ 100 ETF (CAD-Hedged)	10.0%
Pender Corporate Bond	8.6%
Kipling Global Dividend Class	5.1%
Kipling Global Growth Class	5.0%
iShares Core S&P/TSX Capped Compost ETF	4.9%
Lysander-Canso Corporate Value Bond	4.3%
Vanguard Global Momentum Factor ETF CAD	4.0%
iShares Fallen Angels USD Bond ETF	2.9%
iShares Core Canadian Universe Bond ETF	2.0%
CI High Interest Savings ETF	1.9%
NCM Core Global	1.0%
MASTERCARD INCORPORA 3.300 MAR 26 27	0.9%
ALTAGAS LTD 2.166 MAR 16 27	0.9%
FAIRFAX FINL HLDGS 4.250 DEC 06 27	0.7%
GENERAL MTRS FINL CD 1.700 JUL 09 25	0.7%
DREAM INDL REAL ESTA 1.662 DEC 22 25	0.7%
BANK NOVA SCOTIA 1.850 NOV 02 26	0.7%
GOEASY LTD 4.375 MAY 01 26 144	0.6%
goeasy Ltd	0.6%
EQB Inc	0.6%
CES Energy Solutions Corp	0.5%
Topaz Energy Corp	0.5%
Alaris Equity Partners Income	0.5%
Top 25 Long Positions as a Percentage of NAV	87.5%