

# Summary of Investment Portfolio

## NCM Global Equity Balanced Portfolio



### Portfolio Breakdown as at June 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit [www.ncminvestments.com](http://www.ncminvestments.com). The prospectus and other information about the underlying funds are available at [www.sedar.com](http://www.sedar.com) or at [www.ncminvestments.com](http://www.ncminvestments.com).

### Portfolio Holdings

| Sector Allocation             | Percentage of NAV |
|-------------------------------|-------------------|
| <b>Long Positions:</b>        |                   |
| Canadian Equities             | 14.6%             |
| U.S. Equities                 | 41.5%             |
| European Equities             | 6.1%              |
| Asian Equities                | 0.1%              |
| Other Equities                | 0.0%              |
| Canadian Fixed Income         | 14.3%             |
| U.S. Fixed Income             | 4.9%              |
| Other Fixed Income            | 0.3%              |
| <b>Total Long Positions</b>   | <b>81.8%</b>      |
| <b>Other:</b>                 |                   |
| Net Cash and Cash Equivalents | 18.2%             |
| <b>Total Net Asset Value</b>  | <b>100.0%</b>     |

**Total Net Asset Value: \$22,811,186**

### Investments

| Top 25 Long Positions                                 | Percentage of NAV |
|-------------------------------------------------------|-------------------|
| NCM Core Global                                       | 25.8%             |
| Vanguard S&P 500 ETF                                  | 17.4%             |
| iShares NASDAQ 100 ETF (CAD-Hedged)                   | 6.9%              |
| CI High Interest Savings ETF                          | 5.0%              |
| iShares Fallen Angels USD Bond ETF                    | 4.0%              |
| iShares Core S&P/TSX Capped Compost ETF               | 3.4%              |
| ROGERS COMMUNICATION 3.100 APR 15 25                  | 1.7%              |
| PEMBINA PIPELINE 4.020 MAR 27 28                      | 1.5%              |
| TRANSCANADA PIPELINE 3.390 MAR 15 28                  | 1.4%              |
| VIDEOTRON LTD / VIDE 3.625 JUN 15 28                  | 1.4%              |
| FAIRFAX FINL HLDGS 4.250 DEC 06 27                    | 1.4%              |
| ROYAL BANK CDA FLTG 3.650 NOV 24 81                   | 1.2%              |
| GLACIER CR CARD TR 6.881 SEP 20 31                    | 0.9%              |
| GOEASY LTD 4.375 MAY 01 26 144                        | 0.9%              |
| EQUITABLE BK CDA 3.362 MAR 02 26                      | 0.9%              |
| Information Services Corp                             | 0.8%              |
| TD BANK 1.888 MAR 08 28                               | 0.8%              |
| SMART REAL ESTATE IN 2.307 DEC 18 28                  | 0.8%              |
| FIRST NATL FINL CORP 2.961 NOV 17 25                  | 0.7%              |
| BANK OF NOVA SCOTIA BNS 5.65 FEB 01 34                | 0.7%              |
| EQB Inc                                               | 0.4%              |
| Pollard Banknote Ltd                                  | 0.4%              |
| Alaris Equity Partners Income                         | 0.4%              |
| Topaz Energy Corp                                     | 0.4%              |
| Mullen Group Ltd                                      | 0.4%              |
| <b>Total 25 Long Positions as a Percentage of NAV</b> | <b>79.4%</b>      |