

Summary of Investment Portfolio

NCM Dividend Champions



Portfolio Breakdown as at September 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	12.4%
Basic Materials	2.2%
Industrials	18.2%
Consumer Staples	9.6%
Healthcare	6.0%
Financials	12.2%
Information Technology	10.7%
Communication Services	6.1%
Utilities	7.0%
Real Estate	8.1%
Fixed Income	1.8%
Total Long Positions	94.2%
Other:	
Net Cash and Cash Equivalents	4.8%
Total Net Asset Value	100.0%

Total Net Asset Value: \$100,108,745

Investments

Top 25 Long Positions	Percentage of NAV
Jamieson Wellness Inc	6.1%
Granite REIT	5.1%
Royal Bank of Canada	4.5%
Capital Power Corp	4.3%
George Weston Ltd	3.6%
Tourmaline Oil Corp	3.5%
AtkinsRealis Group Inc	3.5%
Johnson & Johnson	3.2%
Freehold Royalties Ltd	3.1%
Badger Infrastructure Solutions Ltd	3.0%
Republic Services Inc	2.9%
Calian Group Ltd	2.8%
Enghouse Systems Ltd	2.7%
Alphabet Inc	2.7%
Andlauer Healthcare Group Inc	2.5%
Pembina Pipeline Corp	2.3%
Freeport-McMoRan Inc	2.2%
International Business Machines Corp	2.2%
Lincoln Electric Holdings Inc	2.2%
Flagship Communities REIT	2.1%
Cisco Systems Inc	1.9%
Oracle Corp	1.8%
Netflix Inc	1.8%
Emerson Electric Co	1.7%
Canadian Pacific Kansas City Ltd	1.7%
Top 25 Long Positions as a Percentage of NAV	73.3%