

# Summary of Investment Portfolio

NCM Core Global



## Portfolio Breakdown as at December 31, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit [www.ncminvestments.com](http://www.ncminvestments.com).

### Portfolio Holdings

Sector Allocation	Percentage of NAV
<b>Long Positions:</b>	
Energy	2.1%
Basic Materials	4.4%
Industrials	19.6%
Consumer Discretionary	10.5%
Consumer Staples	8.0%
Healthcare	11.8%
Financials	19.0%
Information Technology	14.7%
Communication Services	8.7%
<b>Total Long Positions</b>	<b>98.9%</b>
<b>Other:</b>	
Net Cash and Cash Equivalents	1.1%
<b>Total Net Asset Value</b>	<b>100.0%</b>

### Investments

Top 25 Long Positions	Percentage of NAV
Microsoft Corp	5.1%
Visa Inc	4.6%
Alphabet Inc	4.5%
S&P Global Inc	4.4%
Meta Platforms Inc	4.1%
Amazon.com Inc	4.1%
Schneider Electric SE	3.7%
Walmart Inc	3.6%
Arthur J Gallagher & Co	3.5%
Eaton Corp PLC	3.5%
Broadcom Inc	3.3%
Costco Wholesale Corp	2.9%
Thermo Fisher Scientific Inc	2.7%
Linde PLC	2.6%
Marsh & McLennan Cos Inc	2.5%
RELX PLC	2.4%
Applied Materials Inc	2.3%
Keyera Corp	2.1%
AstraZeneca PLC	2.1%
Royal Bank of Canada	2.0%
Parker-Hannifin Corp	2.0%
Compass Group PLC	2.0%
Mastercard Inc	1.9%
Wolters Kluwer NV	1.9%
Apple Inc	1.8%
<b>Total 25 Long Positions as a Percentage of NAV</b>	<b>75.9%</b>

**Total Net Asset Value: \$32,270,706**