

Summary of Investment Portfolio

NCM Core Global



Portfolio Breakdown as at September 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	2.0%
Basic Materials	6.5%
Industrials	18.9%
Consumer Discretionary	8.5%
Consumer Staples	7.1%
Healthcare	14.4%
Financials	17.8%
Information Technology	14.6%
Communication Services	7.5%
Total Long Positions	97.3%
Other:	
Net Cash and Cash Equivalents	2.7%
Total Net Asset Value	100.0%

Investments

Top 25 Long Positions	Percentage of NAV
Microsoft Corp	5.0%
S&P Global Inc	4.4%
Schneider Electric SE	3.8%
Visa Inc	3.8%
Meta Platforms Inc	3.7%
Alphabet Inc	3.7%
Arthur J Gallagher & Co	3.4%
Eaton Corp PLC	3.1%
Thermo Fisher Scientific Inc	3.0%
Walmart Inc	3.0%
Linde PLC	2.9%
Applied Materials Inc	2.9%
Costco Wholesale Corp	2.7%
Amazon.com Inc	2.6%
Marsh & McLennan Cos Inc	2.5%
RELX PLC	2.5%
AstraZeneca PLC	2.5%
Novo Nordisk A/S	2.2%
Royal Bank of Canada	2.1%
Keyera Corp	2.0%
Parker-Hannifin Corp	1.9%
Air Liquide SA	1.9%
EssilorLuxottica SA	1.9%
Wolters Kluwer NV	1.8%
Compass Group PLC	1.8%
Top 25 Long Positions as a Percentage of NAV	71.1%

Total Net Asset Value: \$33,475,966