

Summary of Investment Portfolio

NCM Core Global



Portfolio Breakdown as at June 30, 2024

Due to ongoing portfolio transactions, the investments and percentages may change from time to time. The top 25 holdings are made available quarterly, 60 days after the quarter end. To obtain a copy, please contact a member of our client services team at 1-877-531-9355 or visit www.ncminvestments.com.

Portfolio Holdings

Sector Allocation	Percentage of NAV
Long Positions:	
Energy	1.5%
Basic Materials	6.4%
Industrials	17.5%
Consumer Discretionary	8.8%
Consumer Staples	7.3%
Healthcare	14.6%
Financials	16.5%
Information Technology	17.1%
Communication Services	8.3%
Total Long Positions	97.9%
Other:	
Net Cash and Cash Equivalents	2.1%
Total Net Asset Value	100.0%

Investments

Top 25 Long Positions	Percentage of NAV
Microsoft Corp	5.5%
Alphabet Inc	4.5%
Schneider Electric SE	4.0%
S&P Global Inc	3.9%
Visa Inc	3.8%
Meta Platforms Inc	3.8%
Applied Materials Inc	3.5%
Eaton Corp PLC	3.3%
Amazon.com Inc	3.0%
Novo Nordisk A/S	3.0%
Arthur J Gallagher & Co	2.9%
Thermo Fisher Scientific Inc	2.9%
Costco Wholesale Corp	2.9%
Walmart Inc	2.9%
Linde PLC	2.8%
RELX PLC	2.6%
Marsh & McLennan Cos Inc	2.5%
AstraZeneca PLC	2.4%
UnitedHealth Group Inc	1.9%
Avery Dennison Corp	1.9%
EssilorLuxottica SA	1.8%
Air Liquide SA	1.8%
Royal Bank of Canada	1.8%
Parker-Hannifin Corp	1.7%
Apple Inc	1.6%
Top 25 Long Positions as a Percentage of NAV	72.7%

Total Net Asset Value: \$40,179,368