



Global Income Balanced Portfolio

NCM Global Income Balanced Portfolio targets wealth preservation and income by investing in fixed income and global equities.

PERFORMANCE

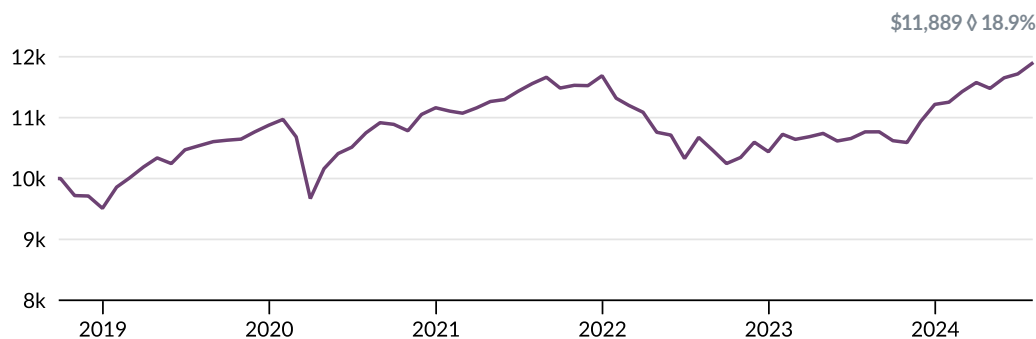
NAV/Share: F Series: \$25.91 | A Series: \$24.35

	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	Inception
F	1.5%	3.6%	5.6%	10.4%	0.9%	2.4%	3.0%
A	1.5%	3.4%	5.2%	9.4%	-0.1%	1.3%	1.9%

	2018 ¹	2019	2020	2021	2022	2023	YTD
F	-4.9%	14.4%	2.6%	4.7%	-10.7%	7.5%	6.0%
A	-5.2%	13.1%	1.5%	3.6%	-11.7%	6.3%	5.4%

1. 2018 return begins with September 28 inception

VALUE OF \$10,000 INVESTED AT INCEPTION



FUND OVERVIEW

MANAGEMENT TEAM	
NCM Asset Allocation Team	
Fund Codes	NRP 7100 (F) NRP 7101 (A-FE) NRP 7106 (T6) NRP 7109 (F6)
Assets	\$7.5 Million
Inception	September 28, 2018
CIFSC Category	Global Fixed Income Balanced
Distribution	Annual
Management Fee	
F Series	0.75%
A Series	1.75%
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

RISK RATING



Rating based on change in fund's returns from year to year. See simplified prospectus for more.

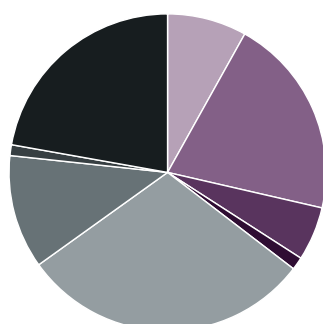
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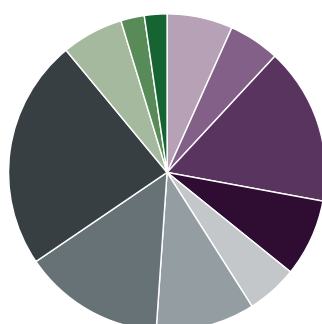
- A global fixed income balanced fund that aims to provide investors with wealth preservation and long-term capital appreciation.
- Provides investors with geographic and sector diversification beyond the Canadian market.
- Primarily invests in fixed income with equity opportunities for long-term growth.

ASSET ALLOCATION



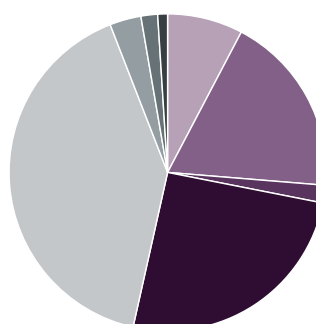
Asset Allocation	%
Canadian Equities	8.1
US Equities	20.5
European Equities	5.5
Asian Equities	1.3
Canadian Fixed Income	29.7
US Fixed Income	11.6
Other Fixed Income	1.1
Cash and Cash Equivalents	22.2

EQUITY SECTOR



Equity Sector	%
Energy	6.7
Basic Materials	5.2
Industrials	16.0
Consumer Discretionary	7.9
Consumer Staples	5.2
Healthcare	10.1
Financials	14.4
Information Technology	23.5
Communication Services	6.3
Utilities	2.4
Real Estate	2.3

FIXED INCOME RATING



Fixed Income Rating	%
AAA	7.7
AA	18.6
A	1.8
BBB	25.4
BB	40.6
B	3.2
CCC	1.7
NR	1.0

TOP 10 HOLDINGS (alphabetical)

CI High Interest Savings ETF
Fairfax Finl Hlds 4.250 Dec 06 27
iShares Core S&P/TSX Capped Compost ETF
iShares Fallen Angels USD Bond ETF
iShares Floating Rate Index ETF
iShares NASDAQ 100 ETF (CAD-Hedged)
Kipling Strategic Income Class
NCM Core International
Rogers Communication 3.100 Apr 15 25
Vanguard S&P 500 ETF

Weight of Top 10 - 61.5%

ASSET ALLOCATION

Equity	35.4%
Fixed Income	42.4%
Cash	22.2%

KEY METRICS

Beta	Correlation	Standard Deviation	Sharpe Ratio
0.69	0.96	6.1%	0.15

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

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