

# NCM Core Global

For investors who want a portfolio of stable, high quality Global equities.

A Global Equity Fund targeting attractive long-term returns with lower volatility than the market, utilizing a highly experienced Global equity portfolio management team with an active approach to investing.

## PERFORMANCE

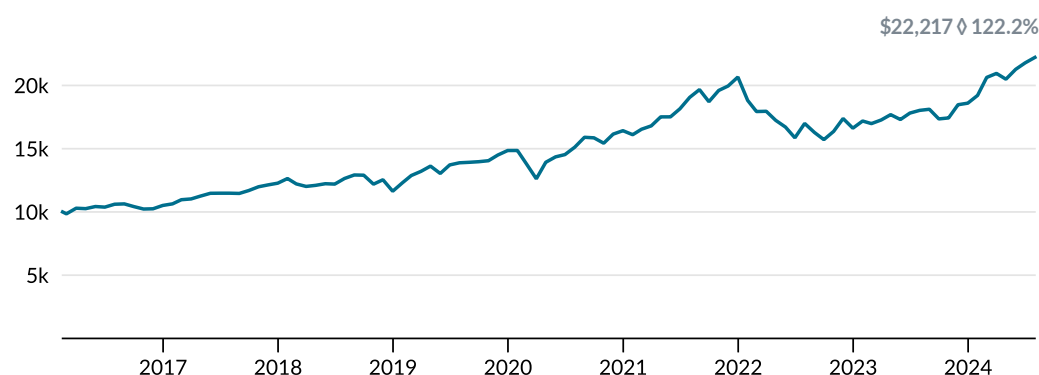
NAV/Share: F Series: \$55.46 | A Series: \$50.86 | Z Series: \$58.79

	1 mos	3 mos	6 mos	1 yr	3 yr	5 yr	Inception
<b>F</b>	2.0%	8.4%	15.6%	23.2%	5.2%	9.9%	9.9%
<b>A</b>	2.0%	8.2%	15.2%	22.1%	4.1%	8.8%	8.8%

	2016 <sup>1</sup>	2017	2018	2019	2020	2021	2022	2023	YTD
<b>F</b>	5.1%	16.7%	-5.2%	27.7%	10.6%	25.8%	-19.6%	11.9%	19.4%
<b>A</b>	4.1%	15.5%	-6.1%	26.5%	9.5%	24.6%	-20.6%	10.8%	18.9%

1. 2016 return begins with February 17 inception

## VALUE OF \$10,000 INVESTED AT INCEPTION



## FUND OVERVIEW

MANAGEMENT TEAM	
<b>Phil D'Iorio, MBA, CFA</b> Portfolio Manager	
Fund Codes	NRP 3400 (F) NRP 3401 (A-FE) NRP 3407 (Z)
Assets	\$33.6 Million
Inception	February 17, 2016
CIFSC Category	Global Equity
Distribution	Annual
Management Fee	
F Series	0.85%
A Series	1.85%
Z Series	up to \$1,000 Flat Fee +taxes
Benchmark Index	Morningstar Developed Markets NR
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company

## RISK RATING



Rating based on change in fund's returns from year to year. See simplified prospectus for more.

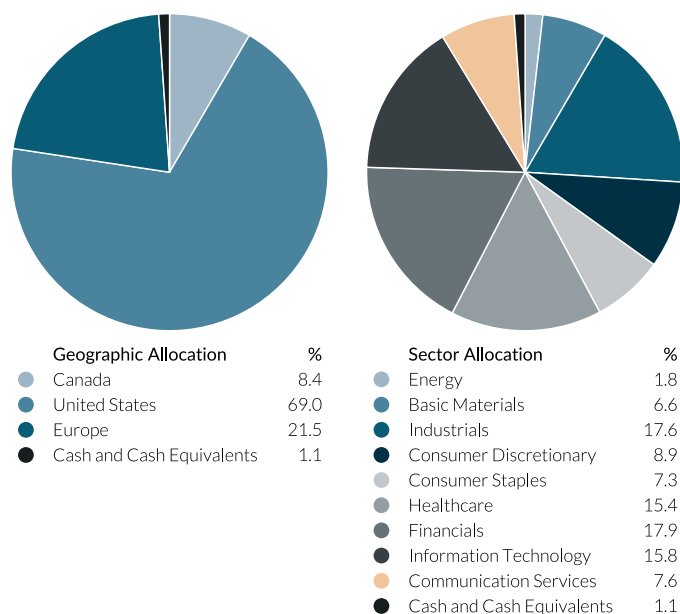
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# NCM

## Core Global

- Offers investors exposure to global markets through a portfolio of high quality, lower risk securities.
- Aims to produce attractive, long-term risk adjusted returns with lower volatility. Currency is dynamically hedged depending upon our market outlook.
- Run by a highly experienced team employing a disciplined approach to portfolio management.

### PORTFOLIO WEIGHTS



### TOP 10 HOLDINGS

(alphabetical)

Alphabet Inc
Applied Materials Inc
Arthur J Gallagher & Co
Eaton Corp PLC
Meta Platforms Inc
Microsoft Corp
S&P Global Inc
Schneider Electric SE
Thermo Fisher Scientific Inc
Visa Inc

**Weight of Top 10 - 38.0%**

### PORTFOLIO POSITIONS

<b>Equity Positions</b>	<b>41</b>
<b>Active Share</b>	<b>75%</b>

Active share measures the degree to which a fund's equity holdings differ from the benchmark; a fund with an active share of 100% is completely different from the benchmark. What can be considered a strong active share can vary by investment style and benchmark composition.

### KEY METRICS

<b>Beta</b>	0.76
<b>Correlation</b>	0.87
<b>Standard Deviation</b>	13.9%
<b>Sharpe Ratio</b>	0.38

Time Period: 3 Year. Beta represents the tendency of the fund's return to respond to the benchmark; a lower value indicates less market risk. Correlation measures how the fund moves in relation to the benchmark: +1 is a perfect positive correlation. Standard Deviation is a measure of volatility; it shows how the Fund's returns have varied over a given time period. Sharpe Ratio measures the performance of an investment after adjusting for its risk.

### PORTFOLIO ATTRIBUTES

	Forward Price/ Earnings	Trailing Return on Equity	3 Year EPS Growth	Return on Invested Capital
NCM Core Global	25.0x	31.7%	23.9%	20.9%

Source: FactSet, July 31, 2024

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