

# NCM GROWTH & INCOME PORTFOLIO

NCM Growth and Income Portfolio targets long-term growth and income by investing in global equities and fixed income.

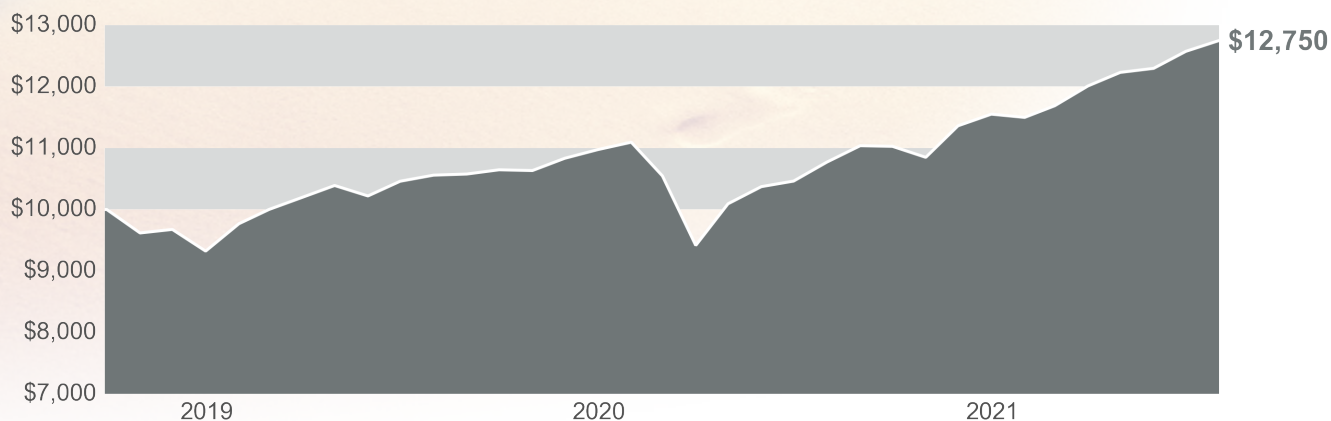
**PERFORMANCE** NAV/Share | F Series: \$29.95 | A Series: \$29.06

	1 month	3 month	6 month	YTD	1 year	3 year	Inception
F	1.4%	4.2%	10.9%	10.4%	18.4%	-	8.9%
A	1.3%	4.0%	10.3%	9.7%	17.1%	-	7.8%

	2018 <sup>1</sup>	2019	2020
F	-6.8%	17.7%	5.3%
A	-7.0%	16.5%	4.1%

1. 2018 return begins with September 28 inception

**VALUE OF \$10,000 INVESTED AT INCEPTION**



**TOP TEN HOLDINGS**

BMO Global Infrastructure Index ETF	NCM Core Global
BMO High Yield US Corporate Bond Hedged Index ETF	NCM Core Income Fund
BMO Short Provincial Bond ETF	NCM Income Growth Class
iShares Global Real Estate ETF	SPDR Bloomberg Barclays Short Term High Yield Bond ETF
NCM Core Canadian	Vanguard FTSE Developed All Cap ex NA Index ETF Hedged

**DISTRIBUTIONS**

2021 Paid Distributions	-
2020 Paid Distributions	\$1.3240
2019 Paid Distributions	\$0.2109
2018 Paid Distributions	\$0.1599

Aggregate of eligible and capital gains dividends paid. Complete list and breakdown available at [ncminvestments.com](http://ncminvestments.com).

A global equity balanced fund that aims to provide investors with long-term capital appreciation and stable income

A multi-asset model that tactically blends several unique investment mandates

Provides investors with geographic and sector diversification beyond the Canadian market

## ASSET ALLOCATION

Equity 68.3%

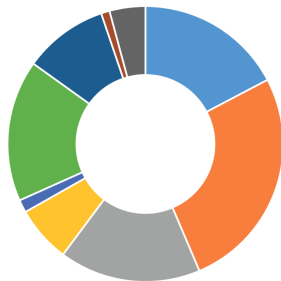
Fixed Income & Cash 31.7%

## ASSET ALLOCATION RANGE

Fund	Min	Max	Range
Canadian Equity	15%	50%	15% - 50%
US Equity	10%	50%	10% - 50%
International Equity	10%	30%	10% - 30%
Investment Grade Fixed Income	10%	30%	10% - 30%
High Yield Fixed Income	10%	30%	10% - 30%
Real Assets	0%	20%	0% - 20%
Cash	0%	10%	0% - 10%

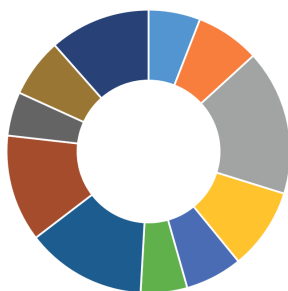
The min, max and range targets provided under 'Dynamic Asset Allocation' are determined by the Portfolio Manager of the Fund, provided for information purposes only, and are subject to change without notice.

## ASSET ALLOCATION



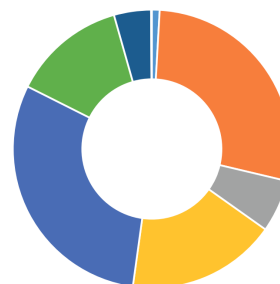
- Canadian Equities (17.3%)
- U.S. Equities (26.3%)
- European Equities (16.6%)
- Asian Equities (6.6%)
- Other Equities (1.5%)
- Canadian Fixed Income (16.6%)
- U.S. Fixed Income (9.9%)
- Other Fixed Income (1.0%)
- Cash and Cash Equivalents (4.2%)

## EQUITY SECTOR



- Energy (5.9%)
- Basic Materials (7.3%)
- Industrials (16.6%)
- Consumer Discretionary (9.3%)
- Consumer Staples (6.5%)
- Healthcare (5.3%)
- Financials (13.7%)
- Information Technology (12.2%)
- Communication Services (5.0%)
- Utilities (6.7%)
- Real Estate (11.5%)

## FIXED INCOME RATING



- AAA (0.9%)
- AA (27.8%)
- A (6.1%)
- BBB (17.4%)
- BB (30.2%)
- B (13.2%)
- CCC (4.3%)
- NR (0.1%)

### Fund Codes

NRP 7300 (F)  
NRP 7301 (A-FE)  
NRP 7306 (T6)  
NRP 7309 (F6)

### Net Assets

\$32.0 Million

### Inception

September 28, 2018

### CIFSC Category

Global Equity  
Balanced

### Risk Rating

Low

### Management Fee

F Series 0.85%  
A Series 1.85%  
F6 Series 0.85%  
T6 Series 1.85%

### Portfolio Manager

NCM Asset  
Management Ltd.

### Auditor

KPMG LLP

### Custodian

CIBC Mellon Trust  
Company

### Transfer Agent and Registrar

CIBC Mellon Global  
Securities Services  
Company

## MANAGEMENT TEAM

### NCM Asset Allocation Team

Except where indicated otherwise, F Series data as of July 31, 2021, net of fees, annualized. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of the NCM Investments are offered for sale by way of prospectus in all provinces of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Investments prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at [www.ncminvestments.com](http://www.ncminvestments.com). NCM Asset Management Ltd. as manager and portfolio manager of the NCM Investments may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Please refer to the NCM Investments prospectus and annual information form for more information.