

# NCM

## GLOBAL INCOME GROWTH CLASS

A Global equity balanced fund investing primarily in dividend paying equities with a minimum 10% weight in fixed income, targeting a \$0.0442 per share monthly dividend without sacrificing long-term growth.

### FOR INVESTORS

Looking for diversification into global markets, monthly dividend payments and significant growth.

### PERFORMANCE

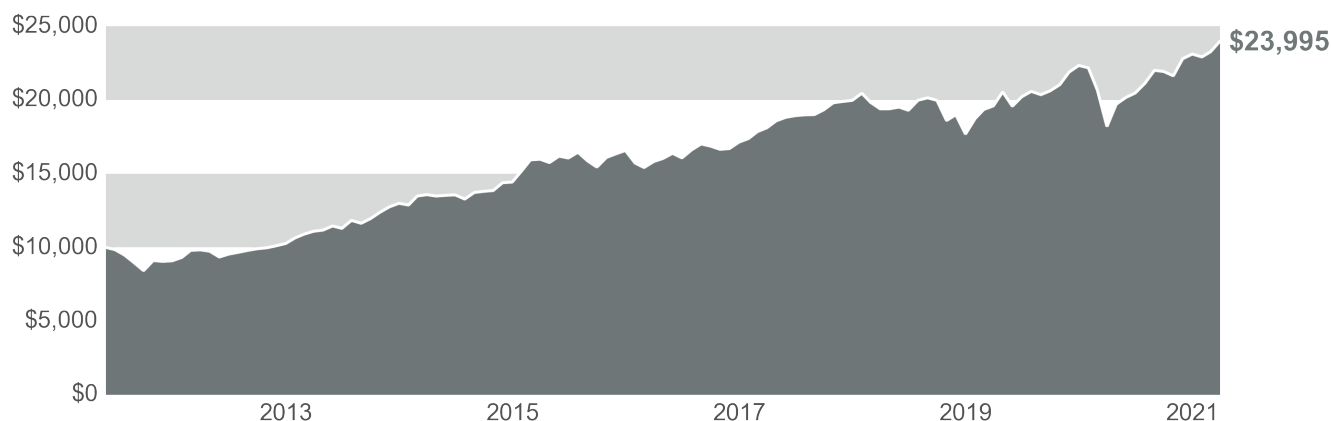
NAV/Share | F Series: \$16.04 | A Series: \$14.49

	1 month	3 month	6 month	YTD	1 year	3 year	5 year	Inception
F	3.2%	3.8%	9.5%	3.8%	31.9%	7.4%	8.7%	9.3%
A	3.1%	3.6%	8.9%	3.6%	30.5%	6.2%	7.6%	8.2%

	2011 <sup>1</sup>	2012	2013	2014	2015	2016	2017	2018	2019	2020
F	-9.1%	12.9%	26.5%	11.1%	14.9%	3.4%	16.5%	-11.5%	26.3%	3.5%
A	-9.7%	11.8%	25.4%	10.0%	13.7%	2.3%	15.5%	-12.4%	25.0%	2.4%

1. 2011 return begins with May 31 inception

### VALUE OF \$10,000 INVESTED AT INCEPTION



### TOP TEN HOLDINGS

Listed alphabetically

ALPHABET INC	FIRST REPUBLIC BANK/CA
AMAZON.COM INC	JOHNSON & JOHNSON
BROADCOM INC	MICROSOFT CORP
DSV PANALPINA A/S	TEXAS INSTRUMENTS INC
EATON CORP PLC	THERMO FISHER SCIENTIFIC INC

### DIVIDENDS

Paid Monthly

2021 Paid Dividends	\$0.133
2020 Paid Dividends	\$0.528
2019 Paid Dividends	\$0.516
2018 Paid Dividends	\$0.516
2017 Paid Dividends	\$0.559
2016 Paid Dividends	\$0.504
2015 Paid Dividends	\$0.504
2014 Paid Dividends	\$0.492

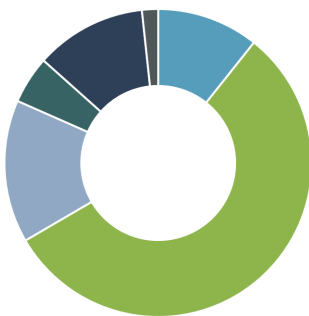
Aggregate of eligible and capital gains dividends paid.  
Complete list and breakdown available at [www.ncminvestments.com](http://www.ncminvestments.com).

Global equity balanced fund investing primarily in dividend paying equities with a minimum 10% weight in fixed income

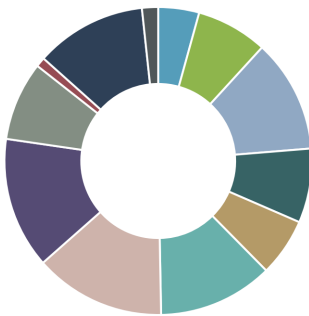
Gives Canadian investors geographic and sector diversification into the other 95% of the world's markets

Targets a \$0.0442 per share monthly dividend without sacrificing long-term growth upside from global equity markets

## HOW THE FUND INVESTS



Canada (10.7%)
United States (55.9%)
Europe (15.0%)
Asia (5.0%)
Fixed Income (11.7%)
Cash (1.7%)



Energy (4.3%)
Basic Materials (7.5%)
Industrials (11.9%)
Consumer Discretionary (7.8%)
Consumer Staples (6.1%)
Healthcare (12.1%)
Financials (13.8%)
Information Technology (13.8%)
Communication Services (8.3%)
Utilities (1.0%)
Fixed Income (11.7%)
Cash (1.7%)

## PORTFOLIO ATTRIBUTES

	Forward P/E	Trailing ROE	Debt/Equity	Dividend Yield
NCM Global Income Growth Class	22.8x	29.2%	1.14	1.8%

Source: CapitalIQ, March 31, 2021

## SINCE INCEPTION METRICS

Beta	Correlation	Tracking Error	Standard Deviation
0.96	0.92	4.3%	10.7%

**Beta** represents the tendency of the fund's return to respond to market swings. <1 means the fund has less volatile returns than the index. **Correlation** measures how two instruments (fund and index) move in relation to each other: +1 is perfect positive correlation. **R-Squared** is a number 0 to 100 representing the percentage of a fund's movements explained by movements in its index. A high number indicates a more useful beta figure. **Standard Deviation** is a measurement of investment volatility (up and down) that illustrates how much dispersion there is from the mean. The lower the standard deviation the closer the data points are to the mean (average).

Except where indicated otherwise, F Series data as of March 31, 2021, net of fees, annualized. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of the NCM Investments are offered for sale by way of prospectus in all provinces of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Investments prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at [www.ncminvestments.com](http://www.ncminvestments.com). NCM Asset Management Ltd. as manager and portfolio manager of the NCM Investments may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Please refer to the NCM Investments prospectus and annual information form for more information.

<b>Fund Codes</b>	NRP 1000 (F) NRP 1001 (A-FE) NRP 1006 (T6) NRP 1009 (F6)
<b>Net Assets</b>	\$133.8 Million
<b>Inception</b>	May 31, 2011
<b>CIFSC Category</b>	Global Equity Balanced
<b>Risk Rating</b>	Low to Medium
<b>Management Fee</b>	
<b>F Series</b>	1.00%
<b>A Series</b>	2.00%
<b>Benchmark Index</b>	75% Morningstar Developed Markets Target Market Exposure
	25% FTSE Canada Universe Bond Index
<b>Portfolio Manager</b>	NCM Asset Management Ltd.
<b>Auditor</b>	KPMG LLP
<b>Custodian</b>	CIBC Mellon Trust Company
<b>Transfer Agent and Registrar</b>	CIBC Mellon Global Securities Services Company

## MANAGEMENT TEAM

**Jason Isaac, CAIA, CFA**  
Portfolio Manager