

NCM CORE GLOBAL

A Global Equity Fund targeting attractive long-term returns with lower volatility than the market, utilizing a highly experienced Global equity portfolio management team with an active approach to investing.

FOR INVESTORS

Who want a portfolio of stable, high quality Global equities.

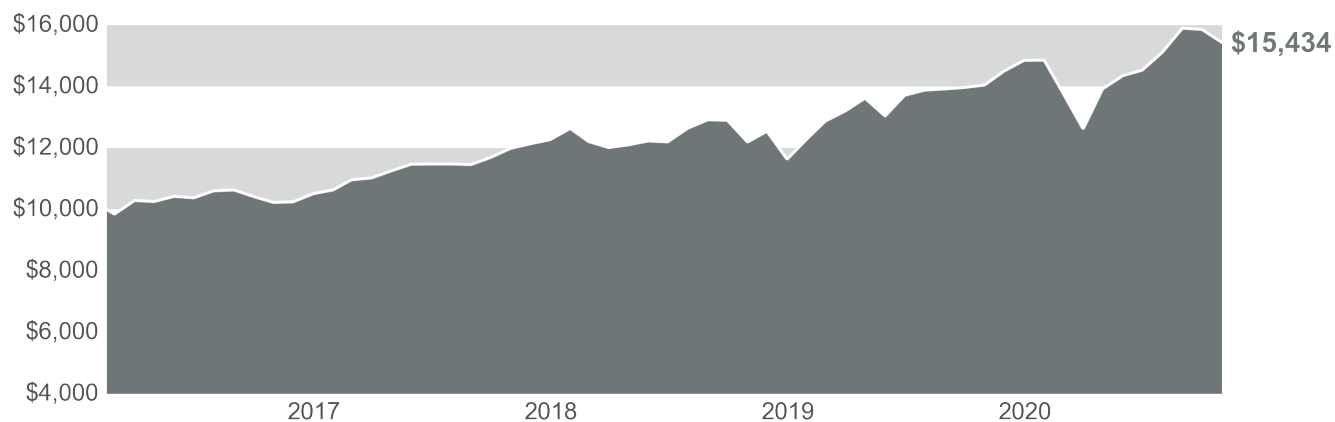
PERFORMANCE NAV/Share | F Series: \$38.88 | A Series: \$37.08 | Z Series: \$39.95

	1 month	3 month	6 month	YTD	1 year	3 year	Inception
F	-2.7%	2.1%	10.8%	3.9%	9.9%	8.8%	9.7%
A	-2.8%	1.9%	10.4%	3.1%	8.8%	7.7%	8.6%

	2016 ¹	2017	2018	2019
F	5.1%	16.7%	-5.2%	27.7%
A	4.1%	15.5%	-6.1%	26.5%

1. 2016 return begins with February 17 inception

VALUE OF \$10,000 INVESTED AT INCEPTION



TOP TEN HOLDINGS

Listed alphabetically

ALPHABET INC	HOME DEPOT INC/THE
COSTCO WHOLESALE CORP	MICROSOFT CORP
DANAHER CORP	NIKE INC
DSV PANALPINA A/S	THERMO FISHER SCIENTIFIC INC
ESTEE LAUDER COS INC/THE	VISA INC

Offers investors exposure to global markets through a portfolio of high quality, lower risk securities

Aims to produce attractive, long-term risk adjusted returns with lower volatility. Currency is dynamically hedged depending upon our market outlook

Run by a highly experienced team employing a disciplined approach to portfolio management

PORTFOLIO WEIGHTS



United States (60.6%)
Europe (21.9%)
Asia (7.5%)
Cash (10.0%)



Basic Materials (5.7%)
Industrials (12.2%)
Consumer Discretionary (13.8%)
Consumer Staples (10.1%)
Healthcare (12.5%)
Financials (10.3%)
Information Technology (19.0%)
Communication Services (6.4%)
Cash (10.0%)

PORTFOLIO ATTRIBUTES

	Forward P/E	Trailing ROE	Dividend Yield	Debt/Equity
NCM Core Global	29.4x	24.4%	1.1%	0.79

Source: CapitalIQ, October 31, 2020

SINCE INCEPTION METRICS

Beta	Correlation	Tracking Error	Standard Deviation
0.81	0.95	4.3%	11.4%

Except where indicated otherwise, F Series data as of October 31, 2020, net of fees, annualized. The contents of this document are intended for information purposes only and should not be considered an advertisement or offer to sell or solicitation to buy any securities in any jurisdiction. Mutual fund shares or units of the NCM Investments are offered for sale by way of prospectus in all provinces of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the NCM Investments prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated. If we have included a rate of return or mathematical table to illustrate the potential effects of a compound rate of return, it is not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Each series of the Fund has a different management fee, and accordingly the performance of each series will differ. Performance data for other series can be found at www.ncminvestments.com. NCM Asset Management Ltd. as manager and portfolio manager of the NCM Investments may engage one or more sub advisors to provide investment management services to certain Funds, including its affiliate, Cumberland Investment Counsel Inc. Please refer to the NCM Investments prospectus and annual information form for more information.

Fund Codes	NRP 3400 (F) NRP 3401 (A-FE) NRP 3407 (Z)
Assets	\$51.7 Million
Inception	February 17, 2016
CIFSC Category	Global Equity
Risk Rating	Low to Medium
Management Fee	
F Series	0.85%
A Series	1.85%
Z Series	\$1,000 Flat Fee
Portfolio Manager	NCM Asset Management Ltd.
Auditor	KPMG LLP
Custodian	CIBC Mellon Trust Company
Transfer Agent and Registrar	CIBC Mellon Global Securities Services Company

PORTFOLIO POSITIONS

Equity Positions	39
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MANAGEMENT TEAM

Phil D'Iorio, MBA, CFA

Portfolio Manager